



DOGM MINERALS PROGRAM

> One Greenwich Plaza P.O. Box 5050 Greenwich, CT 06836 203-661-3100

December 12, 1988

Mr. John J. Whitehead Permit Supervisor/ Reclamation Hydrologist State of Utah Natural Resources 355 W. North Temple 3 Triad Center, Suite 350 Salt Lake City, Utah 84180



DIVISION OF OIL, GAS & MINING

Re: Increase Rider - to \$49,873 Bond No. BND Little Mountain Mine, ACT/045/005, Tooele County, Utah

Dear Mr. Whitehead:

In accordance with your August 15, 1986 advice, we are pleased to enclose Increase Rider for the captioned bond, increasing its amount from \$49,078 to \$49,873 for 1989.

If anything further is required, please advise.

Sincerely,

Carol A. Lang

Corporate Insurance Administrator

Carol a. Lang

Enclosure

cc: Paul R. Griffin

(w/Enclosure)

Firemen's Insurance Company of Newark, New Jersey FINANCIAL STATEMENT

AS OF DECEMBER 31 1986

| DECEMBER 31, 1986 | |
|---|--|
| ASSETS | LIABILITIES, CAPITAL & SURPLUS |
| Cash | Reserve for Unearned Premiums \$ 355,657,074 Reserve for Losses |
| Rent Accrued 14,532,834 Agents' Balances Receivable 185,543,106 Other Assets 260,233,812 | Reserve for Loss Expenses |
| Real Estate | Reserve for Other Liabilities $42,356,557$ Total Liabilities $$1,277,866,883$ Capital $4,050,000$ |
| Pools & Associations | Surplus 428,178,040 Policyholders' Surplus 432,228,040 |
| Total Admitted Assets | Total Liabilities, Capital & Surplus \$1,710,094,923 |
| STATE OF NEW YORK COUNTY OF NEW YORK CITY OF NEW YORK SS: | |
| Vice President & Assistant Controller, respectively, of the I | That they are the Vice President & Controller, and Assistant Firemen's Insurance Company of Newark, New Jersey, and and belief, is a full, true and correct statement of the financial per 1986. |
| Sworn to before me this 30th day of March 1987 | |
| CERTIL | FICATE THE Colores |
| JOSEPH H. BATTY Notary Public, State of New York No. 41-4766499 Qualified in Queens County Certificate Filed in New York County Term Expires December 31, 1988 | Vice President and Controller |
| SURETY ACKNOWLEDGMENT | |
| State of New York County of New York State of New York State of New York | |
| City of New York | |
| On this 9th before me personally came Joan T. Campo | day of, in the year 19 |
| to me known, who, being by me duly sworn, did depose a | |
| ; that he is the Attorney of Firemen's In described in and which executed the attached instrument; the seal affixed to the said instrument is such corporate seal; the said corporation, and that he signed his name thereto PAULA YIP-YING Notary Public, State of New York | surance Company of Newark, New Jersey, the corporation that he knows the corporate seal of the said corporation; that and that it was so affixed by order of the Board of Directors of |
| No. 24-01YI 4894487 Qualified in Kings County Certificate filed in New York County | Notary Public |
| Commission Expires May 26, 1989 | Printed in U.S.A. |

Firemen's Ir Irance Company of New Jersey

180 Maiden Lane, New York, New York 10038

GENERAL POWER OF ATTORNEY

Know all men by these Presents, That the FIREMEN'S INSURANCE COMPANY OF NEWARK, NEW JERSEY has made, constituted and appointed, and by these presents does make, constitute and appoint

D. M. McKeown or George B. Sloane or Lois M. Briggs or Joan T. Camporini or Frank J. Niestadt, Jr. or Carol L. Tietz all of New York, New York

its true and lawful attorney, for it and in its name, place, and stead to execute on behalf of the said Company, as surety, bonds, undertakings and contracts of suretyship to be given to

All Obligees

provided that no bond or undertaking or contract of suretyship executed under this authority shall exceed in amount the sum of One Million (\$1,000,000.) Dollars.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of the FIREMEN'S INSURANCE COMPANY OF NEWARK, NEW JERSEY at a meeting duly called and held on the 20th day of February, 1975:

"RESOLVED, that the Chairman of the Board, the Vice Chairman of the Board, the President, an Executive Vice President or a Senior Vice President or a Vice President of the Company, be, and that each or any of them hereby is, authorized to execute Powers of Attorney qualifying the attorney named in the given Power of Attorney to execute in behalf of the FIREMEN'S INSURANCE COMPANY OF NEWARK, NEW JERSEY, bonds, undertakings and all contracts of suretyship; and that an Assistant Vice President, a Secretary or an Assistant Secretary be, and that each or any of them hereby is, authorized to attest the execution of any such Power of Attorney, and to attach thereto the seal of the Company.

FURTHER RESOLVED, that the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or to any certificate relating thereto by facsimile, and any such Power of Attorney or certificate bearing such facsimile signatures or facsimile seal shall be valid and binding upon the Company when so affixed and in the future with respect to any bond, undertaking or contract of surenyship to which it is attached."

In Witness Whereof, the FIREMEN'S INSURANCE COMPANY OF NEWARK, NEW JERSEY has caused its official seal to be hereunto affixed, and these presents to be signed by one of its Vice Presidents and attested by one of its Assistant Vice Presidents this 1st day of May, 1985.

FIREMEN'S INSURANCE COMPANY OF NEWARK, NEW JERSEY

· Attest:

Robbinello S.

Robert W. Adler, Sr., Assistant Vice President

Michael J. Beernaert, Vice President

STATE OF NEW YORK
COUNTY OF NEW YORK

On this 1st day of May, 1985, before me personally came Michael J. Beernaert, to me known, who being by me duly sworn, did depose and say that he is a Vice President of the FIREMEN'S INSURANCE COMPANY OF NEWARK, NEW JERSEY, the corporation described in and which executed the above instrument; that he knows the seal of the said corporation; that the seal affixed to the said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation and that he signed his name thereto by like order.

CERTIFICATE

ETHEL TARANTO NOTARY PUBLIC, State of New York No. 24-4663117 Qual. in Kings County

I, the undersigned, an Assistant Vice President of the FIREMEN'S INSURANCE COMPANY OF NEWARK, NEW JERSEY, a New Jersey corporation, DO HEREBY CERTIFY that the foregoing and attached Power of Attorney remains in full force and has not been revoked; and furthermore that the Resolution of the Board of Directors, set forth in the said Power of Attorney, is now in force.

Signed and sealed at the City of New York, in the State of New York, Dated the 9th

day of December 19 88

1) 2-

m. Keane

ENDORSEMENT

| orm | Date, December 8, 1988 |
|---|--|
| This endorsement forms a part of Reclamation | on Bond Bond |
| no issued by Firemen's Insurance | ce Company of Newark, New Jersey (Surety Company) |
| to State of Utah (Oblig | ee or Insured) |
| on behalf of Lone Star Industries, Inc. DE | RA Portland Cement Co. of Utah |
| in the amount of FORTY NINE THOUSAND SEVENTY | EIGHT AND NO/100 Dollars |
| effective July 8, 1985 | |
| In consideration of (additional) promium of | NIL |
| (\$ | Dollars it is understood and agreed that |
| the amount of the above described bond shall be and is h | ereby (increased) to FORTY NINE THOUSAND EIGHT |
| HUNDRED. SEVENTY THREE AND NO/100 | (\$ 49,873.00) Dollars |
| as of the9th. day ofDecember19.88 but in no | event shall the aggregate liability, embodied in this bond, |
| exceedFORTY NINE THOUSAND SEVENTY EIGHT. | AND NO/100 |
| (\$ 49,078.00) Dollars prior to the effective d | ate of this endorsement, or FORTY NINE THOUSAND |
| EIGHT HUNDRED SEVENTY THREE AND NO/100 | (\$.49,873.00) Dollars after such |
| date, or in any event the larger of the said two amounts. | |
| It is also understood and agreed that in no event | shall the liability, embodied in this bond, be cumulative. |
| Nothing herein contained shall vary, alter or exterbond except as above stated. | ed any of the provisions, conditions or other terms of this |
| Signed, sealed and dated this 9th day of Dec | ember 19.88 |
| | |
| Accepted: | Lone Star Industries, Inc. DBA Portland Cement Co of Utah By: Vice President Title Firemen's Insurance Company of Newark, New Jersey Surety |
| | By: Joan T. Camporini, Attorney |